

# FY 24 A1 Budget Amendment

Township Manager



# GENERAL FUND



# General Fund Net Impact

## Summary

- **Revenue – +\$347,729.46**
- **Expenditures – +\$200,410.07**
- FY24 Amended Surplus – \$346,445.49
- Surplus Increase – **+\$147,319.39**

		FY 2024 Adopted	FY 2024 A1 Amended
<b>Revenue</b>			
Real Estate Taxes	\$	2,289,438.06	\$ 2,289,438.06
Act 511 Taxes	\$	3,459,138.93	\$ 3,459,138.93
Permits / Fines / Misc Income	\$	2,113,898.22	\$ 2,461,627.68
Cash	\$	79,158.94	\$ 79,158.94
<b>Total Revenue</b>	<b>\$</b>	<b>7,941,634.15</b>	<b>\$ 8,289,363.61</b>

		FY 2024 Adopted	FY 2024 A1 Amended
<b>Expenditures</b>			
Elected Officials / Tax Collection	\$	102,400.00	\$ 102,400.00
Management	\$	192,769.00	\$ 248,712.24
Administration	\$	218,800.33	\$ 218,800.33
Finance	\$	424,852.00	\$ 424,852.00
Legal Services	\$	130,000.00	\$ 130,000.00
Engineering Services	\$	300,000.00	\$ 300,000.00
Technology	\$	110,800.00	\$ 110,800.00
General Services - Fleet & Facilities	\$	158,559.00	\$ 158,559.00
Public Safety - SCCRPD	\$	2,442,624.46	\$ 2,448,224.46
Public Safety - AFC (Fire / EMS)	\$	1,019,950.00	\$ 1,019,950.00
Community Development & Safety	\$	531,205.62	\$ 698,104.62
Public Works - Hwys And Streets	\$	1,072,816.64	\$ 1,072,816.64
Public Works - Storm Water	\$	116,500.00	\$ 116,500.00
Parks and Recreation	\$	311,731.00	\$ 282,198.83
Misc Expenditures (incl. Library)	\$	174,700.00	\$ 176,200.00
Insurance & Liabilities	\$	191,700.00	\$ 191,700.00
Transfers Out	\$	243,100.00	\$ 243,100.00
<b>Total Expenditures</b>	<b>\$</b>	<b>7,742,508.05</b>	<b>\$ 7,942,918.12</b>

# General Fund – Revenue Impact

## General Fund – Revenue Financial Impacts

- **+\$352.8K** in Public Safety Charges
  - **+\$53K** in Rental and Fire Life Safety Inspection Fees
  - **+\$2.7K** in Building Permits
  - **+\$111.7K** in Electrical Permits
  - **+\$48.7K** in Plumbing Permits
  - **+\$15.4K** in Use & Occupancy Permits
  - **+\$121.4K** in Mechanical Permits
- **+\$10K** in Donations - Recreation
- **-\$5.1K** in Airport Management Fee
  - Adjusted for use of staff labor



# General Fund – Expenditure Impact

## General Fund – Revenue Financial Impacts

- **+\$181.9K** in Community Development & Safety
  - **+\$190K** in Building Inspection Services (Commercial / Residential)
    - BIU Fees account for ~50% of all Permit Fee Revenue
  - **-\$8.1K** in Personnel
- **-\$29.5K** in Parks & Recreation (Staff salaries & benefits)
  - Leverage Act 31 “25” use of OS Fund Balance for maintenance services
- **+\$5.6K** in Animal Control Services - BVSPCA
- **+\$55.9K** in Manager (Health Insurance and Professional Consulting Services)
  - Offset by **-\$15K** in Planning & Zoning Professional Consulting Services
- **+\$1.5K** in Historic Commission



# CAPITAL FUND



# Capital Fund Net Impact

## Summary

- Revenue – +\$210,262.31
- Expenditures – +\$210,262.31
- FY24 Amended Surplus – No change
- Surplus Increase – No change

	FY 2024 Adopted	FY 2024 A1 Amended
<b>Revenue</b>		
Interest Income	\$ 304,237.00	\$ 1,266,707.92
Liquid Fuels	\$ 396,600.00	\$ 396,600.00
Transfer from Funds (GF/ARPA)	\$ 523,100.00	\$ 494,107.41
Other Revenues (Grants)	\$ 50,000.00	\$ 125,000.00
Subtotal	\$ 1,273,937.00	\$ 2,282,415.33
Transfer from CIP Fund	\$ 1,727,711.83	\$ 929,495.81
<b>Total Revenue</b>	<b>\$ 3,001,648.83</b>	<b>\$ 3,211,911.14</b>

	FY 2024 Adopted	FY 2024 A1 Amended
<b>Expenditures</b>		
Administration	\$ 187,000.00	\$ 111,333.33
General Services - Fleet & Facilities	\$ 209,329.27	\$ 440,871.44
Community Development & Safety	\$ 86,000.00	\$ 86,000.00
Public Works Hwys And Streets	\$ 697,719.56	\$ 1,758,606.37
Liquid Fuels (Paving)	\$ 400,000.00	\$ 400,000.00
Storm Water Management	\$ 705,000.00	\$ 245,000.00
Parks and Recreation - NG Hills	\$ 620,000.00	\$ 73,500.00
Kennett Library	\$ 100,000.00	\$ 100,000.00
Interfund Transfer	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 3,005,048.83</b>	<b>\$ 3,215,311.14</b>

# Capital Fund – Revenue Impact

## Capital Fund – Revenue Financial Impacts

- **+\$962.4K** Interest Earnings
  - FY23 Interest Income surplus rollover
- **+\$100K** DCED Phase 2 Grant for NG Hills – Limestone Rd LOS Project
- **-\$798.2K** Net reduction in Budgeted Use of Beginning Cash
  - Positive financial impact
- **-\$25K** CCP VPP Grant
  - \$50K total with 2-year project rollover
- **-\$28.9K** Use of Beginning Cash/ARPA



# Capital Fund – Expenditure Impact

## Capital Fund – Expenditure Financial Impacts

- **+\$567.5K** Public Works Constr & Rebuild
  - Added Pemberton Rd
- **+\$256.2K** Public Works Hwys And Streets
  - **+\$354K** for Fuel Farm Replacement (\$230K ARPA funded)
  - **-\$60.8K** in Capital Purchases for Truck and Road Bank Mower (estimated payments begin in FY25)
  - **-\$37K** total for Scarlet Road Trail & Baltimore Pike Intersection
- **+\$231.5K** General Services - Fleet & Facilities
  - **+\$211.8K** for Town Hall Roof (reduced 5-yr cost by eliminating financing)
- **-\$460K** Storm Water Management
  - **+\$20K** for Mercer Mill
  - **-\$90K** for Wilkinson Dr
  - **-\$390K** for MS4 Additional Capacity
- **-\$550K** Parks and Recreation
  - **-\$400K** for Loch Nairn (Pedestrian Crossing) – Move to FY25 OSF
  - **-\$150K** for Loch Nairn (Main Entrance) – Move to FY25 OSF
- **-\$75.6K** Other Gen Govt Administration
  - **-\$93K** for Act 209 & Zoning Map project (2-year project rollover)
  - **+17.9K** for Administration Projects (ERP Upgrades, Software, Consulting Services, etc.) – 100% ARPA funded



# AIRPORT FUND



# Airport Fund Net Impact

## Airport Fund – General Fund

### Revenue

- **+\$169.4K** in Airport Fees
  - **+\$92.5K** in Avionics Sales
  - **+\$35.8K** in Avionics Sales
  - **+\$14.6K** in Air Show Fees
  - **+78.6K** in Airport Service – Flight School
    - Consolidation of multiple line items (Flight School Fees, Simulator, & Lease Back Insurance)

### Expenditures

- **+\$39.8K** in Airport (Operations) – Contract Services – Air Show
- **+\$89.8K** in Aircraft Maintenance Shop – Contract Services – Aircraft Avionics Equipment – Garmin

### Summary

- Revenue – **+\$142,983.41**
- Expenditures – **+\$129,658.94**
- FY24 Amended Surplus – \$13,324.47
- Surplus Increase – **+\$7,435.22**



# Airport Fund Net Impact

## Airport Fund – Capital Fund

### Revenue

- **-\$316.6K** in St Capital & Operating Grants

### Expenditures

- **-\$316.6K** in Airport (Capital Expenditures)
  - Move the Install PAPI & REILS RW6-24 project to FY25

### Summary

- Revenue – **-\$316,666.00**
- Expenditures – **-\$333,332.00**
- FY24 Amended Surplus – \$110,705.50
- Surplus Increase – **+\$16,666.00**



# OPEN SPACE FUND



# Open Space Fund Net Impact

## Open Space Fund – General Fund

### Expenditures

- **+\$44.5K** in Conserve Natural Resources – Open Space & Trail Maintenance
  - Leverage Act 31 “25%” use of OS Fund Balance for maintenance services
- **-\$44.5K** in Transfer to OS Capital Fund

### Summary

- Revenue – No Change
- Expenditures – **+\$44,493.32** (with offsetting reduction in Transfer to OS Capital)
- FY24 Amended Surplus – No Change
- Surplus Increase – No Change



# NET FUND IMPACT



# Net Impact – All Funds

	Total Revenue			
	FY 2024 Adopted	FY 2024 A1 Amended	\$ Change	% Change
General Fund	\$ 7,941,634.15	\$ 8,289,363.61	\$ 347,729.46	4.19%
Capital Fund	\$ 3,001,648.83	\$ 3,211,911.14	\$ 210,262.31	6.55%
Airport Fund	\$ 3,475,998.22	\$ 3,302,315.63	\$ (173,682.59)	-5.26%
Open Space Fund	\$ 943,510.59	\$ 943,510.59	\$ -	0.00%
Fire Fund	\$ 125,200.00	\$ 125,200.00	\$ -	0.00%
Sewer Fund	\$ 7,500.00	\$ 7,500.00	\$ -	0.00%
<b>Total \$</b>	<b>15,495,491.79</b>	<b>15,879,800.97</b>	<b>\$ 384,309.18</b>	<b>2.42%</b>

	Total Expenditures			
	FY 2024 Adopted	FY 2024 A1 Amended	\$ Change	% Change
General Fund	\$ 7,742,508.05	\$ 7,942,918.12	\$ 200,410.07	2.52%
Capital Fund	\$ 3,005,048.83	\$ 3,215,311.14	\$ 210,262.31	6.54%
Airport Fund	\$ 3,389,393.94	\$ 3,185,720.88	\$ (203,673.06)	-6.39%
Open Space Fund	\$ 943,510.59	\$ 943,510.59	\$ -	0.00%
Fire Fund	\$ 123,200.00	\$ 123,200.00	\$ -	0.00%
Sewer Fund	\$ 7,500.00	\$ 7,500.00	\$ -	0.00%
<b>Total \$</b>	<b>15,211,161.41</b>	<b>15,418,160.73</b>	<b>\$ 206,999.32</b>	<b>1.34%</b>

<b>Net Surplus/Deficit</b>	<b>\$ 284,330.38</b>	<b>\$ 461,640.24</b>	<b>\$ 177,309.86</b>	<b>38.41%</b>
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**Questions?**

